



# What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or an open-end line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

## **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks, drafts, ACH entries and other transactions made using your checking account number
- Automatic bill payments, including preauthorized recurring debit card transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

## **What fees will I be charged if Manufacturers Bank & Trust Co (MBT) pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$27 each time we pay an overdraft.
- There is a daily maximum of \$135 on the total fees we can charge you for overdrawing your account.

## **What if I want Manufacturers Bank & Trust Co (MBT) to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 641-585-2825, visit [www.mbtbank.com](http://www.mbtbank.com), or complete the form below and present it at any branch location or mail to MBT, PO Box 450, Forest City, IA 50436.

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\_\_\_\_\_ I do not want Manufacturers Bank and Trust Company to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I want Manufacturers Bank and Trust Company to authorize and pay overdrafts on my ATM and everyday debit card transactions.

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## **Right to Revoke Consent**

If you have given your consent to have Manufactures Bank and Trust Company authorize and pay overdrafts on ATM and everyday debit card transactions, you many revoke that consent at any time by notifying Manufacturers Bank and Trust Company as follows

By calling at 641-585-2825 or any branch location, in-person by notifying an MBT employee, by mailing a written statement to: MBT, PO Box 450, Forest City, IA 50436, or at our website: [www.mbtbank.com](http://www.mbtbank.com)

(If this is a joint account, any one of you may revoke the consent on behalf of the other account holder(s).)